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Managing Principals Complete Buyout of OC Construction Management



The managing principals of OC Construction Management (OC), a New York-based construction management firm, have completed a friendly buyout of its original investors, L&L Holding Company's David Levinson and Robert Lapidus.

The independent firm, which had been known as OC Development Management prior to the buyout, will continue to be managed by CEO Jonathan Ninnis, COO Michael Sci, and Director of Construction James Robinson. Moving forward, the firm will focus entirely on providing construction management and general construction services to real estate clients across the New York metropolitan and northeast regions. It will also continue to service its current roster of projects, which includes three million square feet under construction.

“We are grateful for David and Rob’s investment, confidence and support over the last several years, which allowed us to accelerate our growth, build out a team of exceptional construction professionals and gain invaluable expertise by taking on some of New York City’s most complex

development projects,” Ninnis said. “We look forward to pursuing the next chapter in the firm’s history and partnering with leading developers to produce the next generation of great projects.”

The company was founded in 2016 and acquired Metropolitan Building Services one year later. Its construction projects include the redevelopment of L&L’s 150 Fifth Avenue, an interior build-out for JPMorgan Chase at 390 Madison Avenue and the base building redevelopment of Nuveen’s 368 Ninth Avenue (a.k.a. 21 Penn Plaza).