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OC Construction Buys Out L&L's Levinson and Lapidus



OC Construction Management, a New York-based construction management firm, said Monday that its managing principals completed a friendly buyout of its original investors, L&L Holding Company's David Levinson and Robert Lapidus. Terms weren't disclosed.

Founded in 2016, the independent firm, which was known as OC Development Management before the buyout, will continue to be managed by CEO Jonathan Ninnis, COO Michael Sci and director of construction James Robinson.

Moving forward, the firm will focus entirely on providing construction management and general construction services to real estate clients across the New York metro area and Northeast. It will also continue to service its current roster of projects, which includes three million square feet under construction.

"We look forward to pursuing the next chapter in the firm's history and partnering with leading developers to produce the next generation of great projects," said Ninnis.

Pictured: L&L's 150 Fifth Ave., the future home of MasterCard's fintech unit, for which OC is providing construction services.